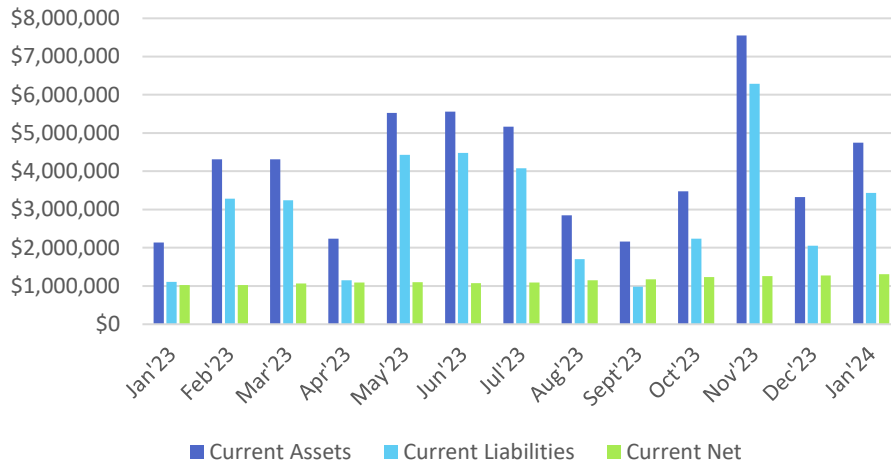


NET QUICK ASSETS

Target = \$692,814 (5 months operating expenses)
12 Month Average Monthly Operating Expenses = \$138,563



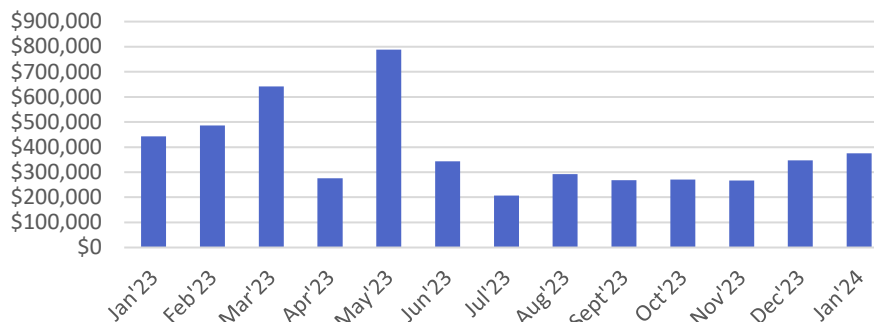
MONTHLY NET QUICK ASSETS

Jan'23 = \$1,025,890
Feb'23 = \$1,028,551
Mar'23 = \$1,067,654
Apr'23 = \$1,092,951
May'23 = \$1,097,425
Jun'23 = \$1,073,885
July'23 = \$1,092,237
Aug'23 = \$1,146,254
Sept'23 = \$1,177,731
Oct'23 = \$1,232,483
Nov'23 = 1,259,409
Dec'23 = 1,273,774
Jan'24 = \$1,309,673

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of January 2024, the TJPDC had 9.45 months of operating expenses. The rolling twelve-month average operating expenses increased to \$138,563. The 3-month average operating expenses are \$134,110. Actual operating expenses for January were \$141,775. Capital reserves = \$1,309,673 - \$692,814 = \$616,859 (NQA minus 5 months operating expenses)

UNRESTRICTED CASH ON HAND

Target = \$554,251 (4 months operating expenses)
Alarm = <\$277,126 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

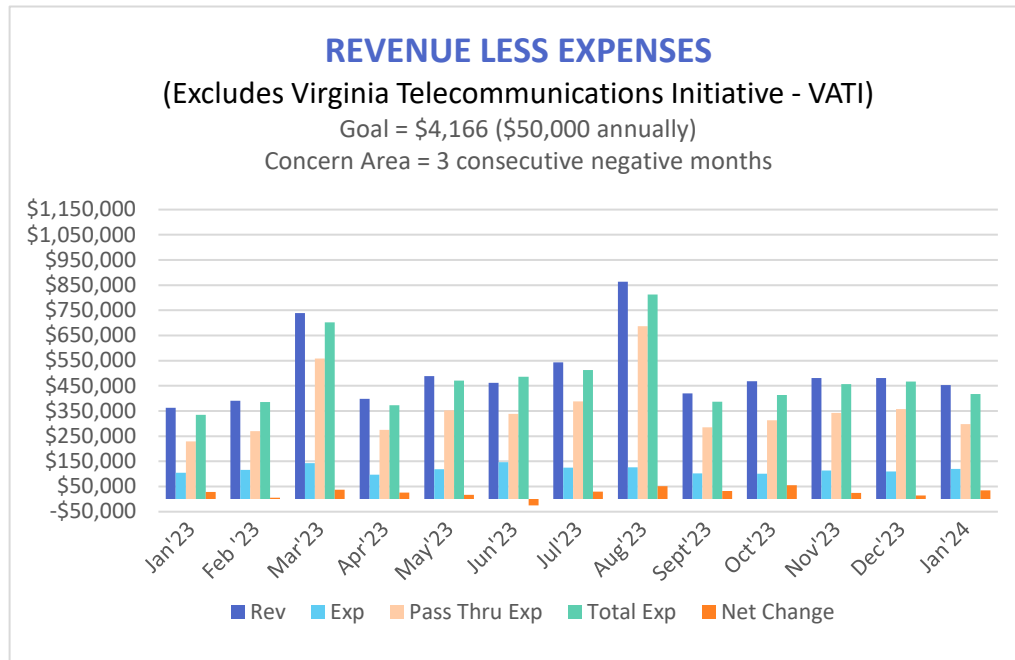
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average monthly operating expenses to

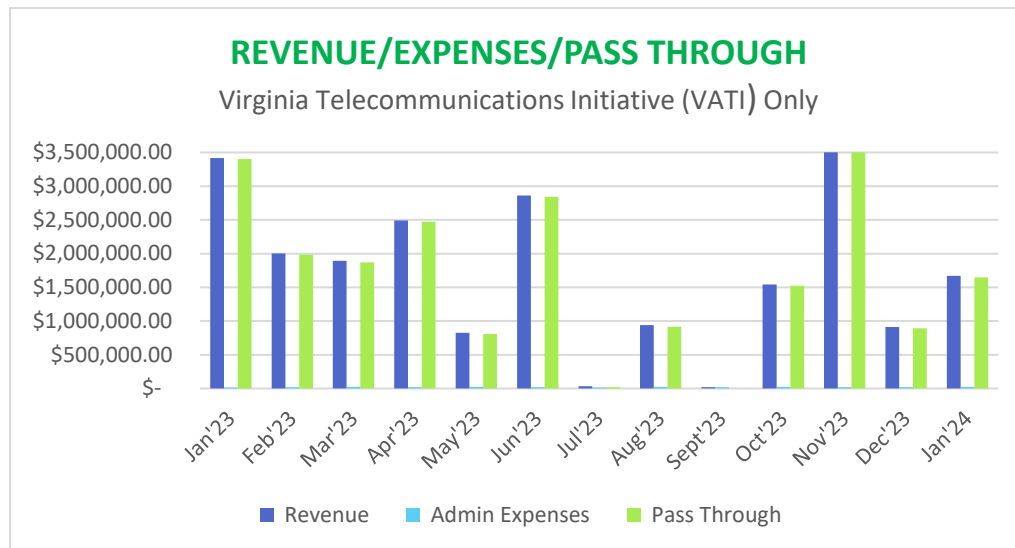
give the number of months of operation without any additional cash received. January's financials indicate that there were 2.71 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Jan'23 = \$28,072
Feb'23 = \$5,679
Mar'23 = \$35,561
Apr'23 = \$24,332
May'23 = \$17,601
Jun'23 = (\$24,309)
Jul'23 = \$30,661
Aug'23 = \$51,168
Sept'23 = \$32,138
Oct'23 = \$54,532
Nov'23 = \$24,355
Dec'23 = \$14,096
Jan'24 = \$34,814



MONTHLY ADMIN

Jan'23 = \$16,157
Feb'23 = \$19,917
Mar'23 = \$23,106
Apr'23 = \$18,772
May'23 = \$21,592
Jun'23 = \$16,734
Jul'23 = \$15,531
Aug'23 = \$23,924
Sept'23 = \$21,064
Oct'23 = \$22,897
Nov'23 = \$18,290
Dec'23 = \$19,456
Jan'24 = \$22,308

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been

removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass through graph both shown above.

The agency's net gain in January was \$34,814. The December Accrued Revenue Report shows the total average available funds of \$241,591 for the remaining 5 months in FY24, which is ample revenue to cover projected expenses.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.